



GALWAY CENTRAL SCHOOL DISTRICT
BOARD OF EDUCATION MEETING

AGENDA

August 24, 2017

6:30 PM - High School Library

Meeting Called to Order	6:30 PM - High School Conference Room
Pledge of Allegiance	
Additions/Revisions to the Agenda	Are in Green Print
Presentation	
Superintendent's Report	
Consent Agenda	See Attached
New Business	<ol style="list-style-type: none"> 1. 2nd Reading/Adopt Board Policies & Regulations 2. Re-adopt Code of Conduct Policy 5300 3. School Business Administrator Salary Increase 4. Tax Warrant 5. Bus Bond Resolution 6. Library Building Bond Resolution
Old Business	<ol style="list-style-type: none"> 1. Bulk Mailings to Community
Public Comment	
Board Member Comments	
Adjournment	

(See attached Consent Agenda)

APPROVAL OF CONSENT AGENDA

Motion _____ Second _____ to approve the following Consent Agenda:

CONSENT AGENDA			
FINANCIAL REPORTS / BOARD MEETING MINUTES			
July, 2017 June, 2017 August 10, 2017	Student Activity Accounts Treasurer's Report District Treasurer's Report Board Meeting Minutes		
CSE / CPSE RECOMMENDATIONS			
Approve CSE/CPSE recommendations as presented to the Board prior to the meeting.			
APPOINTMENTS/OTHER			
NAME	TITLE	RATE OF PAY	EFFECTIVE DATE
Christine Buskey	Teacher Aide	\$9.70/Hour	09/05/17
Angela Crawford	Teacher Aide	\$9.70/Hour	09/05/17
Nyrell Horton	Teacher Aide	\$9.70/Hour	09/05/17
Richard Jevitt	Bus Driver	\$16.01/Hour	09/01/17
Trevor Tripp	<u>Rescind Appointment:</u> JV Soccer Coach	\$1,918/Year Level A3	08/14/17
Trevor Tripp	Boys Modified Soccer Coach	\$1,273Year Level A3	08/14/17

End of Consent Agenda

NEW BUSINESS

1. Motion _____ Second _____

Following a 2nd reading, adopt the following Board of Education Policies & Regulations:

- 1500 Public Use of School Facilities
- 6000 Fiscal Management Goals
- 6110 Budget Planning
- 6110R Budget Planning Regulation
- 6150 Budget Transfers
- 6240 Investments
- 6240R Investments Regulation
- 6410 Authorized Signatures
- 6600 Fiscal Accounting and Reporting
- 6640 Inventories
- 8505 Charging School Meals

2. Motion _____ Second _____

Re-adopt Code of Conduct Policy 5300 with no revisions from the prior year.

3. Motion _____ Second _____

Adopt the 2017-2018 tax warrant in the amount of \$10,350,093 and \$154,340 for the Library levy and that the collection period be established as follows:

September 1, 2017 through September 30, 2017 (no penalty)

October 1, 2017 through October 27, 2017 (2% penalty)

The tax levy amount of \$10,350,093 results in the tax rates per thousand of assessed value below. The rate on true value is \$14.85 per thousand.

Charlton	\$21.21	Amsterdam	\$171.09
Galway	\$26.52	Broadalbin	\$ 16.69
Milton	\$16.14	Glenville	\$ 16.14
Providence	\$14.85	Perth	\$ 27.76

4. Motion _____ Second _____

Approve a 2.5 percent annual salary increase for Frank Ferraro, School Business Administrator, effective July 1, 2017. His salary beginning on July 1, 2017 will be \$96,350/year.

5. Motion _____ Second _____

To approve the following Bus Bond Resolution:

BOND RESOLUTION DATED AUGUST 24, 2017 OF THE BOARD OF EDUCATION OF THE GALWAY CENTRAL SCHOOL DISTRICT AUTHORIZING NOT TO EXCEED \$436,051 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS TO FINANCE THE ACQUISITION OF SCHOOL BUSES AT AN ESTIMATED MAXIMUM COST OF \$449,051, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, THE EXPENDITURE OF SUCH SUM FOR SUCH PURPOSE, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the qualified voters of the Galway Central School District, New York, (the "District") at its annual District meeting duly held on the 16th day of May, 2017, duly approved a proposition authorizing the issuance of serial general obligation bonds and/or installment purchase contracts in an aggregate principal amount not to exceed \$436,051 to finance the acquisition school buses at a maximum cost of \$449,051, the expenditure of such sum for such purpose, the levy of the necessary tax therefor, to be levied upon the taxable property of the District and collected in annual installments as provided by Section 416 of the Education Law, taking into account state aid received and trade-in value;

BE IT RESOLVED BY THIS BOARD OF EDUCATION AS FOLLOWS:

Section 1. The District shall acquire four (4) school buses at a maximum amount of not to exceed \$449,051, as more particularly described in Section 3 hereof, and as generally outlined to and considered by the voters of the District at the annual District meeting duly held on May 16, 2017.

Section 2. The School District is hereby authorized to issue its serial general obligation bonds (the "Bonds") pursuant to the Local Finance Law of New York and/or enter installment purchase contracts pursuant to the General Municipal Law, in the aggregate principal amount of not to exceed \$436,051, in order to finance the class of objects or purposes described herein.

Section 3. The classes of objects or purposes to be financed pursuant to this Resolution is the acquisition of four (4) school buses (the "Purpose").

Section 4. It is hereby determined and declared that (a) the maximum cost of the Purpose, as estimated by the Board of Education, is \$449,051, (b) no money has heretofore been authorized to be applied to the payment of the cost of the Purpose, and (c) the School District plans to finance the cost of the Purpose from state aid, trade-in value and funds raised by the issuance of the Bonds and bond anticipation notes hereinafter referred to and/or the proceeds of installment purchase contracts.

Section 5. It is hereby determined that the Purpose is one of the class of objects or purposes described in Subdivision 29 of Paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of the Purpose is five (5) years.

Section 6. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the sale of the Bonds, including renewals of such notes, is hereby delegated to the President of the Board of Education, the chief fiscal officer.

Section 7. The power to further authorize the issuance of the Bonds and bond anticipation notes and to prescribe the terms, form and contents of the Bonds and bond anticipation notes, including the consolidation with other issues and the use of substantially level or declining debt service, subject to the provisions of this Resolution and the Local Finance Law, and to sell and deliver the Bonds and bond anticipation notes, is hereby delegated to the President of the Board of Education. The President of the Board of Education is hereby authorized to sign and the District Clerk is hereby authorized to attest any Bonds and bond anticipation notes issued pursuant to this Resolution, and the District Clerk is hereby authorized to affix to such Bonds and bond anticipation notes the corporate seal of the School District.

Section 8. The faith and credit of the School District are hereby irrevocably pledged for the payment of the principal of and interest on the Bonds and bond anticipation notes as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall be levied annually on all taxable real property of the District, a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 9. This Resolution shall constitute the declaration of the School District's "official intent" to reimburse expenditures authorized by Section 1 with proceeds of the Bonds and notes, as required by United States Treasury Regulation Section 1.150-2.

Section 10. This Resolution shall be published in full by the District Clerk together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in each official newspaper of the School District. The validity of the Bonds or of any bond anticipation notes issued in anticipation of the sale of the Bonds may be contested only if such obligations are authorized for an object or purpose for which the School District is not authorized to expend money, or the provisions of law which should be complied with at the date of publication of this Resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or if said obligations are authorized in violation of the provisions of the Constitution.

Section 11. The power to further authorize the execution of installment purchase contracts and to prescribe the terms, form and contents of the installment purchase contracts, subject to the provisions of this Resolution and the General Municipal Law, is hereby delegated to the President of the Board of Education. The President of the Board of Education is hereby authorized to sign and the District Clerk is hereby authorized to attest any installment purchase contracts entered into pursuant to this Resolution, and the District Clerk is hereby authorized to affix to such installment purchase contracts the corporate seal of the School District.

Section 12. This Resolution shall take effect immediately upon its adoption.

6. Motion _____ Second _____

To approve the following New Library Building Bond Resolution:

BOND RESOLUTION DATED AUGUST 24, 2017 OF THE BOARD OF EDUCATION OF THE GALWAY CENTRAL SCHOOL DISTRICT AUTHORIZING NOT TO EXCEED \$1,150,000 AGGREGATE PRINCIPAL AMOUNT OF SERIAL GENERAL OBLIGATION BONDS TO FINANCE THE CONSTRUCTION OF A NEW LIBRARY BUILDING, INCLUDING SITE WORK, AND ACQUIRE ORIGINAL FURNISHINGS, EQUIPMENT, MACHINERY OR APPARATUS REQUIRED FOR THE PURPOSE FOR WHICH SUCH BUILDING IS TO BE USED, AT AN ESTIMATED MAXIMUM COST OF \$2,567,000, LEVY OF TAX IN ANNUAL INSTALLMENTS IN PAYMENT THEREOF, THE EXPENDITURE OF SUCH SUM FOR SUCH PURPOSE, AND DETERMINING OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the qualified voters of the Galway Central School District, New York (the "District"), at a special District meeting duly held on the 14th day of June, 2017, duly approved a proposition authorizing the issuance of serial general obligation bonds in an aggregate principal amount not to exceed \$1,150,000 to finance the construction of a new library building, including site work, and acquisition of original furnishings, equipment, machinery or apparatus required for the purpose for which such building is to be used (collectively, the "Purpose"), the expenditure of such sum for such purposes, and the levy of the necessary tax therefor, to be levied upon the taxable property of the District and collected in annual installments as provided by Section 416 of the Education Law; and

WHEREAS, the Galway Public Library (the "Library") will acquire and construct the Purpose on East Street in Galway, New York and enter into an agreement with the District to, inter alia, restrict the use of the Purpose to use as a library in compliance with applicable laws of the State of New York; and

WHEREAS, the Board of Education of the District desires to approve the issuance of bonds and bond anticipation notes in order to finance the cost of the acquisition and construction of the Purpose;

NOW THEREFOR, BE IT RESOLVED BY THIS BOARD OF EDUCATION AS FOLLOWS:

Section 1. The District is hereby authorized to issue its serial general obligation bonds (the "Bonds") in the aggregate principal amount of not to exceed \$1,150,000 pursuant to the Local Finance Law of New York, in order to finance the class of objects or purposes described herein.

Section 2. The class of objects or purposes to be financed pursuant to this Resolution (the "Purpose") is the construction of a new Library building to be located on East Street in Galway, New York, including the acquisition of equipment, machinery, apparatus, appurtenances, site work and other improvements, and expenses in connection therewith.

Section 3. It is hereby determined and declared that (a) the maximum cost of the Purpose, as estimated by the Board of Education, is \$2,567,000, (b) no money has heretofore been authorized to be applied to the payment of the cost of the Purpose, and (c) the District plans to finance the cost of the Purpose from funds raised by the issuance of the Bonds and bond anticipation notes hereinafter referred to and other available funds of the Library.

Section 4. It is hereby determined that the Purpose is one of the class of objects or purposes described in Subdivision 11(a)(1) of Paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of the Purpose is thirty (30) years.

(Continued)

Section 5. Subject to the provisions of the Local Finance Law, the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the sale of the Bonds, including renewals of such notes, is hereby delegated to the President of the Board of Education, the chief fiscal officer. Such notes shall be of such terms, form and contents, and shall be sold in such manner, as may be prescribed by said President of the Board of Education, consistent with the provisions of the Local Finance Law.

Section 6. The power to further authorize the issuance of the Bonds and bond anticipation notes and to prescribe the terms, form and contents of the Bonds and bond anticipation notes, including the consolidation with other issues and the use of substantially level or declining debt service, subject to the provisions of this Resolution and the Local Finance Law, and to sell and deliver the Bonds and bond anticipation notes, is hereby delegated to the President of the Board of Education. The President of the Board of Education is hereby authorized to execute and the District Clerk is hereby authorized to attest any Bonds and bond anticipation notes issued pursuant to this Resolution, and the District Clerk is hereby authorized to affix to such Bonds and bond anticipation notes the corporate seal of the School District.

Section 7. The faith and credit of the District are hereby irrevocably pledged for the payment of the principal of and interest on such Bonds and bond anticipation notes as the same respectively become due and payable. An annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year. There shall be levied annually on all taxable real property of the District, a tax sufficient to pay the principal of and interest on such obligations as the same become due and payable.

Section 8. This Resolution shall constitute the declaration of the School District's "official intent" to reimburse expenditures authorized by Section 1 with proceeds of the Bonds and notes, as required by United States Treasury Regulation Section 1.150-2.

Section 9. Prior to the issuance of the Bonds or any bond anticipation notes authorized hereunder, the District and the Library shall enter into an agreement (the "Agreement") requiring that the Purpose be used as a library in compliance with the Education Law of the State of New York, any other applicable New York State statute or regulation applicable thereto and the Internal Revenue Code of 1986, as amended, and containing such other terms as may be recommended by counsel to the District and bond counsel to the District. The President of the Board of Education is hereby authorized to execute and deliver the Agreement on behalf of the District.

Section 10. This Resolution shall be published in full by the District Clerk together with a notice in substantially the form prescribed by Section 81.00 of said Local Finance Law, and such publication shall be in each official newspaper of the District. The validity of the Bonds or of any bond anticipation notes issued in anticipation of the sale of the Bonds may be contested only if such obligations are authorized for an object or purpose for which the District is not authorized to expend money, or the provisions of law which should be complied with at the date of publication of this Resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication; or if said obligations are authorized in violation of the provisions of the Constitution.

Section 11. This Resolution shall take effect immediately upon its adoption.

PUBLIC COMMENT

BOARD MEMBER COMMENTS

ADJOURNMENT

Motion _____ Second _____ to adjourn at _____ PM.